

CITY OF NORFOLK, VIRGINIA

Exhibit C-1

Debt Service Fund***Balance Sheet*****June 30, 2000**

with comparative totals for 1999

	<u>2000</u>	<u>1999</u>
ASSETS		
Cash and cash equivalents	\$ -	\$ -
Cash with fiscal agents	-	-
Total assets	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES		
Vouchers payable	\$ -	\$ -
Matured interest payable	-	-
Matured bonds payable	-	-
Total liabilities and fund balance	<u>\$ -</u>	<u>\$ -</u>

CITY OF NORFOLK, VIRGINIA

Exhibit C-2

Debt Service Fund

Statement of Revenue, Expenditures and Changes in Fund Balance

For the Year Ended June 30, 2000

with comparative totals for 1999

	2000	1999
Expenditures:		
Principal retirement	\$ 29,492,664	\$ 27,280,120
Interest	18,905,175	18,403,652
Fiscal charges	500	850
Total interest and fiscal charges	18,905,675	18,404,502
Total expenditures	48,398,339	45,684,622
Other financing sources:		
Operating transfers in from General Fund	47,079,575	44,421,490
Operating transfers in from Special Revenue Fund	1,318,764	1,263,132
Total other financing sources	48,398,339	45,684,622
Other financing sources over expenditures	-	-
Fund balance, beginning of year	-	-
Fund balance, end of year	\$ -	\$ -